

SUTTON 400-01 STATE CONVENTIONAL HOUSING
STATEMENT OF NET POSITION
MARCH 31, 2023

ASSETS

CASH			
1111	UNIBANK #2744	\$ 41,934.26 ✓	
1117	PETTY CASH	25.00	
	TOTAL CASH		\$ 41,959.26
ACCOUNT RECEIVABLES			
1122	TENANTS ACCOUNT RECV		
1123	ALLOW BAD DEBT RENTS		
1125	ACCTS RECEIVABLE DHCD		
112901	ACCT RECV-MOD	3,950.00 ✓	
112902	A/R SOLAR CREDIT	4,787.96	
	TOTAL ACCOUNT RECEIVABLES		8,737.96
INVESTMENTS			
1162	MMDT #1037	93,651.59 ✓	
116201	MMDT #7413	27,887.16 ✓	
	TOTAL INVESTMENTS		121,538.75
DEFERRED CHARGES			
1210	PREPAID INSURANCE	5,624.55 ✓	
	TOTAL DEFERRED CHARGES		5,624.55
FIXED ASSETS			
1561	161 LAND	9,750.00	
1562	162 BUILDINGS	1,431,806.00	
1563	163 DWELLING EQUIPMENT		
1564	164 ADMIN EQUIPMENT	8,862.40	
1565	165 LEASEHOLD IMPROV		
1566	166 ACCUM DEPRECIATION	(1,049,945.26)	
1567	167 WORK IN PROCESS		
	TOTAL FIXED ASSETS		400,473.14
	TOTAL ASSETS		\$ 578,333.66

Omits Cash Flow Statement and All Disclosures. The Financial Statements have not been subject to an Audit, or Review or a Compilation Engagement, and no assurance is provided on them.

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LIABILITIES & NET POSITION

ACCOUNT PAYABLES			
2111	OTHER (SCHEDULE 4)	\$	6,890.00
2118	DHCD SUBSIDY OVERPAYMENT		48,199.39
TOTAL ACCOUNT PAYABLES		\$	55,089.39
ACCRUED LIABILITIES			
2134	ACCRUED UTILITIES		8,022.00
2135	321 ACCRUED PAYROLL		2,086.36
213501	S.T. COMP ABSENCES		6,523.48
213502	L.T. COMP ABSENCES		9,256.80
TOTAL ACCRUED LIABILITIES			25,888.64
DEFERRED CREDITS			
2240	PREPAID RENTS		
2290	UNDISTRIBUTED CREDIT		
TOTAL DEFERRED CREDITS			0.00
NET POSITION			
2700	CHANGE IN NET POSITION		
2802	INVEST IN CAPITAL ASSETS		400,473.14
2805	RESTRICTED		27,887.16
2806	UNRESTRICTED		68,995.33
TOTAL NET POSITION			497,355.63
TOTAL LIABILITIES & NET POSITION		\$	578,333.66

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SUTTON 400-01 STATE CONVENTIONAL HOUSING
 STMT OF REVENUES, EXPENSES & CHANGES IN NET POSITION
 FOR THE TWELVE MONTHS ENDED MARCH 31, 2023

	Year to Date Actual
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OPERATING RECEIPTS	
3110 SHELTER RENT - TENANTS	\$ 206,620.00
3610 INTEREST INCOME	2,123.00
3611 RESTRICT INTEREST	799.60
3690 OTHER OPERATING RCPTS	1,802.89
3691 RETAINED REVENUE	15,730.91
3693 SOLAR CREDITS	15,730.91
3801 DHCD SUBSIDY	1,800.00
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* TOTAL OPERATING RECEIPTS	244,607.31
OPERATING EXPENSES	
ADMINISTRATIVE	
4110 ADMINISTRATIVE SALARIES	30,710.52
4120 COMPENSATED ABSENCE	4,437.96
4130 LEGAL EXPENSE	
4150 TRAVEL	57.92
4170 ACCOUNTING FEE	12,600.00
4171 AUDIT	3,150.00
4190 SUNDRY ADMIN EXPENSES	9,727.55
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* TOTAL ADMINISTRATIVE	60,683.95
UTILITIES	
4310 SEWER & WATER	16,952.00
4320 ELECTRIC	58,458.76
4360 ENERGY CONSERVATION	31,461.82
4391 SOLAR PAYMENTS	28,776.20
4392 SOLAR CREDIT	(60,238.02)
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* TOTAL UTILITIES	75,410.76
MAINTENANCE	
4410 MAINTENANCE SALARIES	27,246.57
4420 MAINTENANCE MATERIALS	8,450.33
4430 CONTRACT COST	15,102.35
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* TOTAL MAINTENANCE	50,799.25
GENERAL EXPENSES	
4510 INSURANCE EXP	9,387.91
4540 EMPLOYEE BENEFITS	5,198.21
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* TOTAL GENERAL EXPENSES	14,586.12
NON ROUTINE EXPENDITURES	

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 FOR THE TWELVE MONTHS ENDED MARCH 31, 2023

	<div style="text-align: center;">Year to Date Actual</div>
4610 EXTRAORD NOT CAPITALIZED	41,209.06
4611 EQUIP NOT CAPITALIZED	1,138.00
* TOTAL NON ROUTINE EXPENDI	42,347.06
DEPRECIATION	
4801 974 DEPRECIATION EXPENSE	21,788.51
* TOTAL DEPRECIATION	21,788.51
ADJ'S & NONROUTINE COSTS	
6101 MOD TRANSFER IN	(211,731.67)
7520 EQUIPMENT CAPITALIZED	
7540 BETTERMENTS CAPITALIZED	
7590 CAPITAL CONTRA	
* TOTAL ADJ'S & NONROUTINE	(211,731.67)
* CHANGE IN NET POSITION	\$ 190,723.33

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