

TOWN OF SUTTON
OPEB CONTRIBUTIONS
30-Jun-24

	<u>TOTAL</u>	<u>SEWER FUND</u>	<u>GENERL FUND</u>	<u>EMPLOYEE WITHHOLDINGS</u>
Fiscal 2012	\$ 84,755	\$ -	\$ 84,755	\$ -
Fiscal 2013	100,000	-	100,000	-
Fiscal 2014	159,399	21,000	138,399	-
Fiscal 2015	141,900	21,000	120,900	-
Fiscal 2016	110,000	10,000	100,000	-
Fiscal 2017	105,000	5,000	100,000	-
Fiscal 2018	155,000	5,000	150,000	-
Fiscal 2019	387,000	5,000	382,000	-
Fiscal 2020	420,000	5,000	415,000	-
Fiscal 2021	495,000	5,000	490,000	-
Fiscal 2022	501,030	5,000	495,000	1,030
Fiscal 2023	955,000	5,000	950,000	-
Fiscal 2024 to-date	458,905	5,000	450,000	3,905

\$ 4,072,989	\$ 92,000	\$ 3,976,054	\$ 4,935
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Cumulative earnings

998,514

Balance December 31, 2023

\$ 5,071,503

**TOWN OF SUTTON
OPEB TRUST FUND
BALANCE SHEET
JUNE 30, 2023**

ASSETS

Cash and investments	<u>\$ 4,348,659</u>
Total Assets	<u><u>\$ 4,348,659</u></u>

LIABILITES AND FUND BALANCES

Liabilites	<u>\$ -</u>
Fund Balances:	
Reserved for Retiree Health Insurance	<u>4,348,659</u>
Total liabilities and fund balances	<u><u>\$ 4,348,659</u></u>

**TOWN OF SUTTON
OPEB TRUST FUND
OPERATING STATEMENT
JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
<u>REVENUE</u>		
Town Appropriation	\$ 955,000	\$ 500,000
Employer Contribution	501,792	493,585
Employee Contribution	394,634	374,543
Employee Payroll Contributions	-	1,030
Investment Income	<u>352,428</u>	<u>(414,272)</u>
 Total Revenues	 <u>2,203,854</u>	 <u>954,886</u>
 <u>EXPENSES</u>		
Retiree Health Insurance Premiums	<u>896,426</u>	<u>868,128</u>
 Net Operating Surplus	 1,307,428	 86,758
 Fund Balance, Beginning of Year	 <u>3,041,231</u>	 <u>2,954,473</u>
 Fund Balance, end of Year	 <u><u>\$ 4,348,659</u></u>	 <u><u>\$ 3,041,231</u></u>