## The Residence at Pleasant Valley Crossing

Boston Road, Sutton, MA

Local Initiative Program (LIP)

# ELITE HOME BUILDERS

### Presentation Agenda

- I Project Team
- II Relevant Experience (Completed, Current & Future Projects)
- III Sustainable Development Principals
- IV The Residence at Pleasant Valley Crossing
- V Fiscal Analysis
- VI Traffic Analysis
- VII Project Benefits
- VIII Questions and Answers

### Project Team



Property Owner



Developer Builder Steve Venincasa Cohen Babcock Leonardo DaSilva



40B Consultant Maureen O'Hagan ANNINO INCORPORATED ARCHITECTS • PLANNERS Architect Erik Immonen, NCARB



LAND DESIGN COLLABORATIVE Civil Engineers | Landscape Architects James Almonte, RLA Michael Scott, PE



Traffic Engineer Ko Ishikura, PE

### Relevant Experience Completed Projects

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### Relevant Experience Current Projects

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### Future Projects

• Signed LIP agreements: Millbury 192 units

Proposed LIP projects:

Grafton 268 units (expected agreement)

Auburn 152 units (expected agreement)

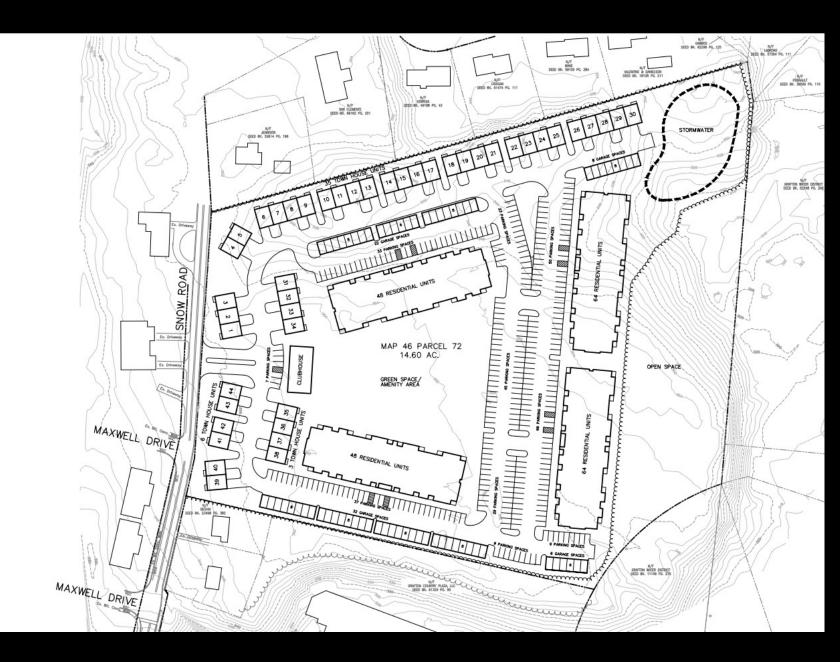
Sutton 100+/- units

West Boylston 192+/- units

#### Rice Road Millbury, MA



#### Snow Road Grafton, MA



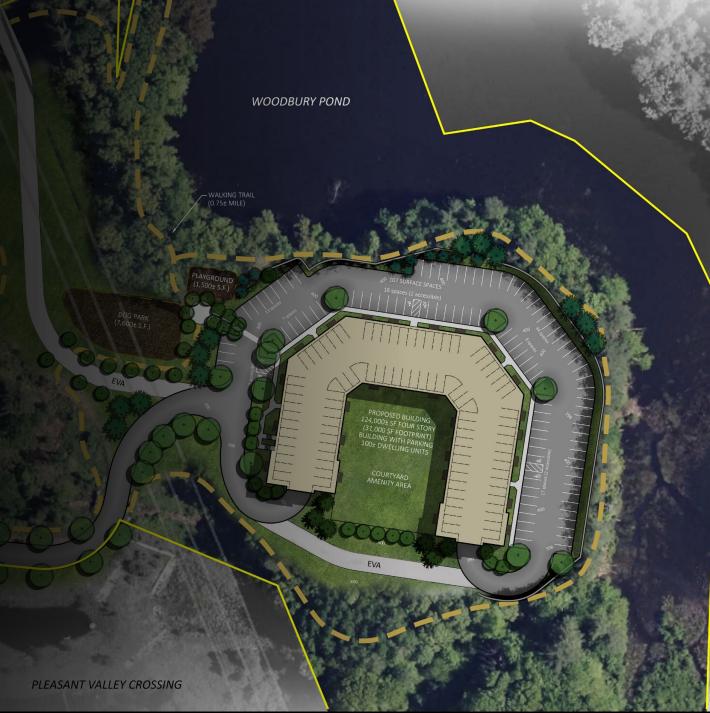
#### Perry Place Auburn, MA



### Elite Home Builders Sustainable Development Principles

- Sustainable Construction: We are committed to providing high quality workforce housing in economically growing communities. Using the latest energy modeling and Engineering technologies, our developments are designed and constructed to be fossil fuel free and energy efficient with a host of amenities that support health and well-being, thus creating a long-term sustainability for the building, the occupant, and ultimately the environment.
- **"Green" Design:** Our Green Design Philosophy was developed using basic LEED principles. Our Green Design process starts with site selection and design to ensure the maximization of "green" sustainability. (E.G., avoidance of sensitive land, maximization of open space, storm water management, extensive landscaping, access to community recourses, transit, and infrastructure, fossil free energy efficient HVAC in conjunction with building products and techniques to reduce the overall carbon footprint.
- Energy efficiency: We employ the use of advanced framing by design. These techniques significantly reduce the overall amount of lumber used and are also very conducive to the effective installation of environmentally friendly insulations such as plant-based Cellulose. We're also committed to the use of industry leading all-electric, cold-climate heat pump HVAC systems. Once installed, the systems are commissioned in alongside the overall building envelope. All commissioning is performed by contracted third-party certified HERS raters in accordance with Energy Star multi-family standards.

## The Residence at Pleasant Valley Crossing Sutton, MA







#### Architectural Elevations



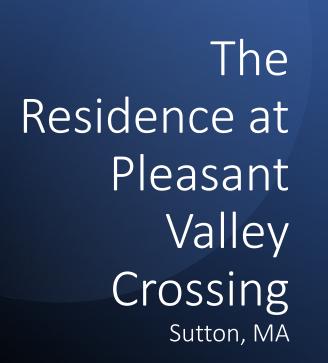
#### Architectural Elevations

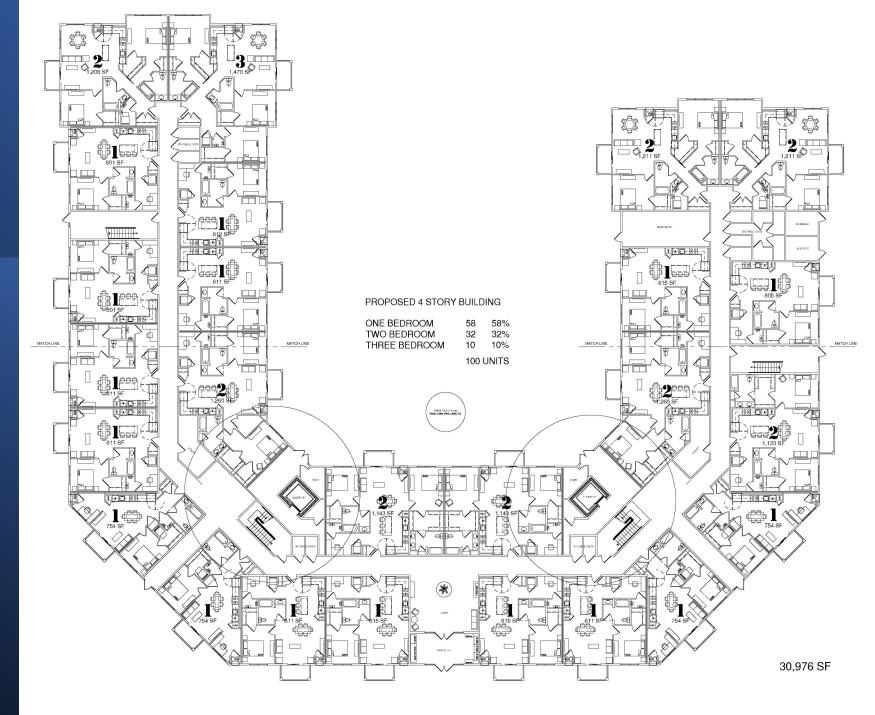




LEFT ANGLED WALL ELEVATION

#### LEFT END ELEVATION





Estimated Tax Value of Boston Rd Multifamily					
	Estimated Tax Valuation	Tax rate per \$1,000	No. of units	Tax reciept/unit	Estimated Tax Reciept
* Based on Elite Home Builders Avg. Multifamily tax valuation	\$ 25,000,000.00	\$ 15.18	100	\$ 3,795.00	\$ 379,500.00

Estimated Excise Tax for Apartment Community				
Assumption	Cars Registered in Sutton	Average Excise Tax Bill	Estimated Tax Reciept	
Current Town Excise Tax	12.040	\$ 116	s	1.400.000
Estimated Excise Tax	12,010	÷ 110	Y	1,100,000
Boston Rd. Apartments(195 PS)	165	\$ 116	\$	19,140

Total Estimated Tax Reciept for Boston Rd. Apartments	\$	398,640
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## Fiscal Analysis

Town of Sutton Population				
Population of Sutton - 9,361	Households - 3,349	Persons per Household - 2.80		

Town of Sutton Annual Budgets for Municipal Services				
*Municipal services affected by Boston Rd.	Total Budget	\$ Per Person	\$ Per Household	
Police	\$ 2,115,046	\$ 226	\$ 632	
Fire	\$ 556,265	\$ 59	\$ 166	
Ambulance Services	\$ 98,760	\$ 11	\$ 29	

Estimated Municipal Services Impact			
Proposed Units		100	
Estimated Community Population		154	
Police		\$ 34,804	
Fire		\$ 9,086	
Ambulance		\$ 1,694	

### Fiscal Analysis

Fisca	al
Ana	lysis

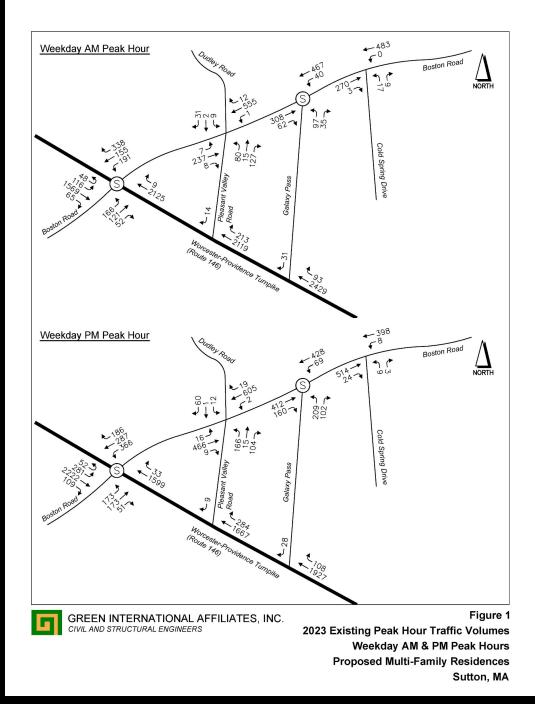
Actual School Age Children (SAC) Residing In Communities				
Complex	Town	No. of SAC	No. of units	SAC/Unit
Cobblestone Village	Millbury MA	3	72	0.04
Brookside	Boylston MA	1	66	0.01
149 Main Apartments	Grafton MA	5	44	0.11
Average		3	60	0.05
Natiional Association of Home Builders Database		11	100	0.11
Massachusetts Association of Home Builders Database		9.8	100	0.1

Estimated Sutton School Disrtict Budget(2023)			
Sutton School Budget	\$	14,397,579	
School Enrolement K-12	\$	1,321	
Budget Per Student	\$	10,899	

Estimated SAC Impact From Proposed Apartment Community			
Proposed Units		100	
Estimated SAC In Apartment Community(*using average of actual SAC and MAHE	3 statistics)	7	
Budget per Student 2023	\$	10,899	
Impact on School Budget	\$	76,293	

#### Fiscal Analysis

Boston Rd. Apartment Community Fiscal Impact on the Town of Sutton			
Total Estimated Tax Receipt	Ś	398,640.00	
		decision • Resetts and	
Impact on School Budget	\$	76,293	
Impact on Municipal Services			
Police	\$	34,804	
Fire	\$	9,086	
Ambulance	\$	1,694	
Road Construction and Maintenance	None		
Snow Removal	None		
Street Lighting	None		
Waste Removal	None		
Estimated Tax Revenue Surplus	\$	276,763	

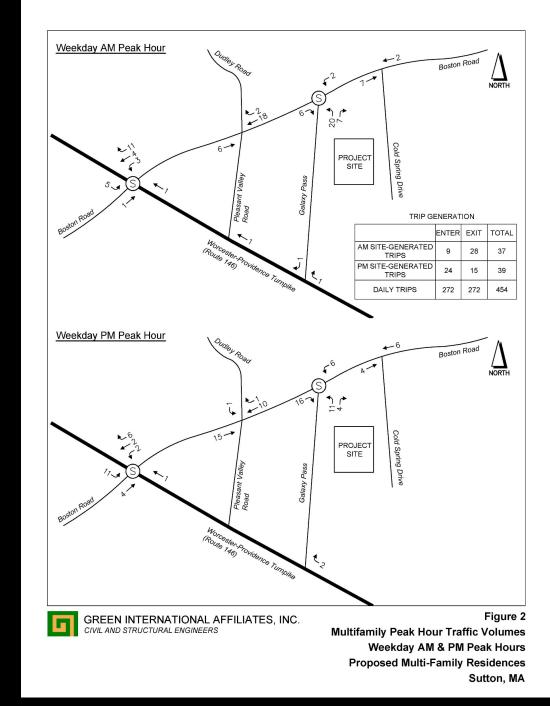


#### Traffic Analysis

**Existing Condition** 

#### Traffic Analysis

Proposed Condition



#### Project Benefits

- Minimal Traffic Impacts to Local Roads
- Pedestrian Friendly Community to Adjacent Commercial Development
  - Amenity Rich Community

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- Project Location Minimizes Visual Impacts
- Affordable Housing Provided for Local Residents
  - Collaboration with the Town of Sutton through the LIP Process

# Questions & Answers

PLEASANT VALLEY CROSSING

WOODBURY POND

EVA

#### THANK YOU!

# ELITE HOME BUILDERS